

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, SEPTEMBER 13, 2022

President Michael Garcia called the meeting to order at 12:05 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Government Tower Administrative Conference Room, 8026 Main Street, in Houma.

Members recorded as present were: Dr. Michael Garcia, Mr. Jason Underwood, Mr. Nicholas Hebert, Mr. Robert Barthel via telephone and Mr. Joe Boudreaux, II; recorded as absent were: Mr. C.J. Domangue, Ms. Kelly Reeves and Mr. Michael LaGarde. Also present were Mr. Cohen Guidry, TEDA's CEO, Ms. Tammy Haydel, TEDA's Executive Group Assistant, Mr. and Mrs. Chad Smith of Trap Seafood Market.

President Garcia made a call for public wishing. Mr. Chad Smith addressed the Board with his business venture of expanding Trap Seafood Market to be a family friendly environment serving great food and having an outdoor activity space to enjoy. He is inspired and dedicated to this project.

Mr. Underwood motioned to approve the August 9, 2022 TEDA Board Meeting Minutes as submitted, seconded by Mr. Boudreaux. The motion passed unanimously.

Mr. Hebert presented the August financial reports. Expenses include \$1K for an upgrade on the computer/wi-fi access point and payroll returning to its normal rate. Financials are in line and balanced. Mr. Boudreaux motioned to approve the August financial reports as submitted, seconded by Mr. Underwood. The motion passed unanimously.

Mr. Guidry recommended Bollinger Houma Shipyards ITEP Application #20210244 to the Board. This contract represents an investment of \$961,331 along with 5 additional jobs associated with an annual payroll of \$200,000. Mr. Hebert motioned to approve the Bollinger Houma Shipyards ITEP Application as presented, seconded by Mr. Boudreaux. The motion passed unanimously.

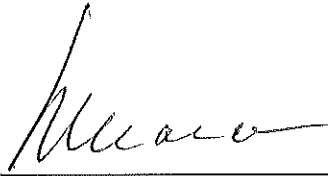
Mr. Guidry presented the BRE report. Staff activity for the month includes:

- ITEP contract completion for three clients;
- Technical Assistance program recruitment and updates;
- Working with LSU Sea Grant staff on initiatives/projects;
- Training and launch of Grantfinder subscription.

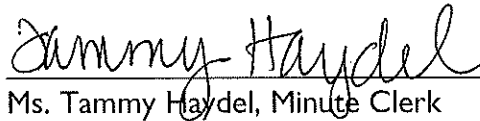
Mr. Guidry provided general CEO updates to the Board as follows:

- TEDA will sponsor the IEDC Down by the Storefront Webinar and offer invitations to those interested;
- Mr. Gary Williams will be attending the Terrebonne Parish Council Meeting regarding his appointment to the TEDA Board of Directors;
- The 2023 Budget has been drafted with an increase of various line items across the board for \$625K;
- Review of pertinent information from TEDA's Bylaws.

At 12:45 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Underwood. The motion passed unanimously.



Dr. Michael Garcia, President



Ms. Tammy Haydel, Minute Clerk