

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, SEPTEMBER 12, 2023

President Michael Garcia called the meeting to order at 12:01 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Government Tower Administrative Conference Room, 8026 Main Street, in Houma.

Members recorded as present were: Dr. Michael Garcia, Mr. Nicholas Hebert, Mr. Gary Williams, Sr., Mr. James "JJ" Buquet, III, Mr. C.J. Domangue and Mr. Jason Underwood; recorded as absent were: Mr. Michael Lewis, Mr. Robert Barthel and Mr. Joe Boudreaux, II. Also present were: Mr. Cohen Guidry, TEDA's CEO, Ms. Tammy Haydel, TEDA's Executive Group Assistant, Ms. Kathy Stuart, Southeast Regional Director for Senator Bill Cassidy, Mr. Pat Gordon of South Central Planning & Development Commission, and Mr. Carl Harding, Terrebonne Parish Councilman, District 2.

President Garcia made calls for public wishing to address the committee with no response.

Mr. Hebert motioned to approve the August 8, 2023 TEDA Regular Board Meeting Minutes as submitted, seconded by Mr. Buquet. The motion passed unanimously.

Mr. Hebert presented the August financial reports. The Balance Sheet reflects a balance of \$470K in the operating account. Expenses included some travel and training, as well as marketing and advertising. Reconciliations are balanced and in order. Mr. Buquet motioned to approve the August financial reports as submitted, seconded by Mr. Underwood. The motion passed unanimously.

Mr. Guidry updated the Board with the proposed 2024 Budget. Administration will pursue a grant for the incubator funding. The Budget is scheduled to be presented to the Terrebonne Parish Council before the end of the month for approval.

Mr. Guidry presented the Board with the Hero Fest 2023 Sponsorship Form and requested a \$1K donation in support of the First Responders of Terrebonne Parish. Mr. Buquet motioned to approve the donation as submitted, seconded by Mr. Hebert. The motion passed unanimously.

Mr. Guidry apprised the Board that Mr. Michael Lewis' Reapplication was submitted, and should be formally ratified at the next Terrebonne Parish Council meeting.

Mr. Guidry explained the LA-TEAAM-Hub Consortium Program. Nicholls State University in partnership with Houma-Terrebonne Airport Commission and Unmanned Aircraft Systems Gulf of Mexico and Innovation Hub Program to request the Houma-Thibodaux Statistical Area be

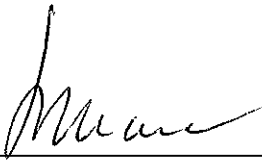
designated as a regional technology hub. If awarded, this technology hub designation will position the above partners and the Consortium to compete for large-scale federal funding to bring catalytic technological innovation to the region by capitalizing upon this high growth global industry sector to support economic diversification, job creation, and workforce development.

Mr. Gordon informed the Board regarding the LA Competes Program and welcomed any and all economic projects.

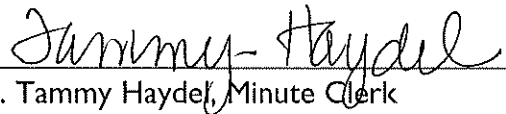
Mr. Guidry presented the CEO/BRE report. He updated the Board on various projects:

- Technical Assistance Program;
- Exploration of grant database and website consultants;
- Sports on the Bayou;
- IEDC Marketing & Attraction Seminar;
- New Isle Project updated figures and obligations; and,
- Rebecca Plantation.

At 12:59 p.m., Mr. Underwood moved to adjourn, seconded by Mr. Domangue. The motion passed unanimously.



Dr. Michael Garcia, President



Ms. Tammy Haydel, Minute Clerk