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OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC
DEVELOPMENT AUTHORITY
BOARD MEETING

TUESDAY, SEPTEMBER 11, 2018

President Chris Lapeyre called the meeting to order at 12:07 p.m. The prayer and Pledge of Allegiance were led by Mrs. Tammy Haydel.

Members recorded as present were: Dr. Michael Garcia, Mr. Chad Hebert, Mr. Ronald LaBauve, Mr. Michael LaGarde and Mr. Chris Lapeyre. Recorded as absent were Mr. Robert Barthel, Mr. C.J. Domangue, Mr. Nick Hebert and Mr. Ivan Williams. Also present were Mr. Matthew Rookard, TEDA's CEO, Mrs. Tammy Haydel, TEDA's executive secretary and Mr. Pat Gordon of South Central Planning. President Lapeyre made a call for public wishing to address the committee. Mr. Gordon advised that Lafourche Fresh Water District received a \$500,000 Delta Regional Authority Grant for improvements to the water system in Bayou Lafourche. They were able to utilize DRA money for Terrebonne Parish. They are closing out the Terrebonne Port Project, the road extension (EDA Project). By month's end, they will have the grant application completed for the airport for \$1.8M for the drone access road and pad. South Central Planning will be working with The Chamber to create a DOTD office with other parishes for road work in this area. Mr. Hebert motioned to approve the August 13, 2018 Recreation Subcommittee Meeting Minutes as submitted, seconded by Dr. Garcia. The motion passed unanimously. Mr. LaBauve motioned to approve the August 14, 2018 Board Meeting Minutes as submitted, seconded by Mr. Hebert. The motion passed unanimously. Mr. Rookard presented the August financial reports. Dr. Garcia notes the Balance Sheet is unremarkable. The P&L run rate of nearly \$29,000 is typical for usual expenses. The same is true for the Year to Date Report. Mr. Rookard explained the payroll liabilities of \$22,162 on the Balance Sheet are not deducting under the codes for pension, group insurance and life insurance; however, this issue is being worked out via Quick Books. Mr. Hebert motioned to approve the August financial reports as submitted,

seconded by Mr. LaBauve. The motion passed unanimously.

In the BRE report, Mr. Rookard noted that TEDA partners with Leadership Terrebonne on economic day. South Central Planning, LED and The Port participated and the day was a success. TEDA has executed the agreements for the certified site for Rebecca Plantation. Katherine Gilbert-Theriot is working with the Small Business Development Center and the Main Street Group which hosted a social media training and was wellattended. There are two more companies that were partially through the industrial tax exemption process, wherein it was presented to the TPSB and approved for Cortec and Premier Machining. Mr. Rookard provided a UAS update of new information received from Dr. Klune and Dr. Strickland that the Nicholls Foundation has offered to go to the board for a vote to operate the entity as an independent entity running through the Nicholls Foundation. A meeting consisting of one member from each of the institutions will gather bi-monthly to discuss the goals and accelerate the process.

Mr. Rookard relayed a recreation update in that the Infrastructure and Economic Development Task Force is referring to the full board to adopt the visionary objectives. Mr. LaGarde left the meeting at 12:45 p.m. Mr. Rookard explained the first draft of the 2019 Budget. The personnel increases include: 2% raises issued last month; HT Sports Coordinator position for a full year; staff personnel for general TEDA activity, primarily for Workforce and Business Development; and, benefits and tax increases associated with above. Unmanned Aviation Systems Support details: new line item for 2019; and, would allow for \$25,000 as part of the public-private support for this initiative. An official vote will take place at a later date. In the President's Report, Mr. Lapeyre mentioned that board elections will take place next month. Mr. Chad Hebert's last meeting will be in October, with members taking office in November. At 1:10 p.m., Mr. Hebert moved to adjourn, seconded by Dr. Garcia. The motion passed unanimously. Mr. Chris Lapeyre, President
Mrs. Tammy Haydel, Minute Clerk