

OFFICIAL PROCEEDINGS OF THE  
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY  
BOARD MEETING  
TUESDAY, AUGUST 11, 2020

President Michael Garcia called the meeting to order at 12:01 p.m. The prayer and Pledge of Allegiance were led by Mrs. Tammy Haydel. The meeting was held at Terrebonne Recreation Center, 1192 Barrow Street in Houma.

Members recorded as present were: President Garcia, Mr. Robert Barthel, Mr. Nicholas Hebert, Mr. C.J. Domangue, Mr. Michael LaGarde and Mr. Jason Underwood; recorded as absent were Mr. Christian Lapeyre, Mrs. Kelly Reeves and Mr. Ivan Williams. Also present were Mr. Matthew Rookard, TEDA's CEO, Mrs. Katherine G. Theriot, TEDA's Director of Business Retention & Expansion, Mrs. Tammy Haydel, TEDA's Executive Secretary, Pat Gordon of South Central Planning and Nick LaGarde.

President Garcia made three calls for public wishing to address the committee with no response.

Mr. Hebert motioned to approve the July 14, 2020 TEDA Meeting Minutes as submitted, seconded by Mr. Barthel. The motion passed unanimously.

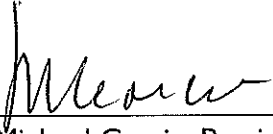
Mr. Hebert presented the July financial reports. The reports are unremarkable, other than the remaining funding for 2020 was deposited. The P&L Year to Date Comparison shows the finances remain on budget. Mr. Barthel motioned to approve the July financial reports as submitted, seconded by Mr. Underwood. The motion passed unanimously.

Ms. Theriot presented the BRE report. Outreach and business retention visits are on-track for our yearly goals. Some companies are ready to commit on capital expenditures by moving part or all operations out of leased spaces into sites to be purchased.

Mr. Rookard reminded the Board about the Main Street Recovery Program offering up to 10K per company. The program is giving first priority to companies that have not received PPP funds, have less than 50 employees and are Louisiana-owned. Once those companies have been assisted, funds will be available for other businesses that qualify. Veterans, minorities, and women-owned businesses are being given priority as well. November 4, 2020 is the deadline for submissions; however, funds may be exhausted prior to that.

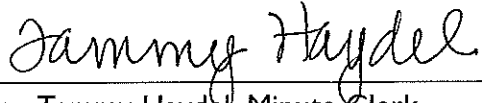
Mr. Rookard advised that RFP's are showing more activity. Several site selection projects are in progress. TEDA is moving forward with South Central Planning, Lumcon and Fletcher on a grant project.

At 12:20 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Hebert. The motion passed unanimously.



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Dr. Michael Garcia, President



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Mrs. Tammy Haydel, Minute Clerk