

OFFICIAL PROCEEDINGS OF THE  
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY  
BOARD MEETING  
TUESDAY, JULY 9, 2019

President Nicholas Hebert called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Mrs. Tammy Haydel.

Members recorded as present were: Mr. Robert Barthel, Mr. C.J. Domangue, President Nicholas Hebert, Mr. Ronald LaBauve, Mr. Michael LaGarde, Mr. Chris Lapeyre, and Mr. Jason Underwood (arrived at 12:03 p.m.) Recorded as absent were Dr. Michael Garcia and Mr. Ivan Williams. Also present were Mr. Matthew Rookard, TEDA's CEO, Mrs. Katherine Theriot, TEDA's Director of Business Retention & Expansion, Mrs. Tammy Haydel, TEDA's Executive Secretary, Mr. Pernell Pellegrin of Martin & Pellegrin, CPAs, Mr. Pat Gordon and Mr. Kevin Belanger of South Central Planning & Development Commission (SCPDC), Ms. Nicole Lundberg and Ms. Julie Falgout of LSU Ag Center.

President Hebert made a call for public wishing. Mr. Pat Gordon introduced CEO, Mr. Kevin Belanger and presented the Board with the SCPDC June 2019 Newsletter. They are appreciative of working with TEDA and look forward to partnering on new projects.

Mr. Barthel motioned to approve the June 11, 2019 Board Meeting Minutes as submitted, seconded by Mr. Lapeyre. The motion passed unanimously.

Mr. LaBauve presented the June financial reports. The reports are unremarkable. There were two payrolls in June, as well as travel and training expenses for Mrs. Theriot. Mr. Lapeyre motioned to approve the June financial reports as submitted, seconded by Mr. Barthel. The motion passed unanimously.

Mr. Pernell Pellegrin presented the government audit report noting his three opinions:

- The financial statements were given a non-modified opinion, meaning the statements were correct and fair;
- The accounting structure was sufficient and clean in producing accurate financial statements;
- There were no issues of non-compliance with governmental regulations, laws, applicable grants, contracts, etc.

Mr. Pellegrin submitted the financial highlights for the year: TEDA's assets exceeded its liabilities by \$147,889 (net position) as of December 31, 2018; Revenues exceeded expenditures by \$9,774 during the year. TEDA adhered to all the budget laws for the year, as well as segregation of

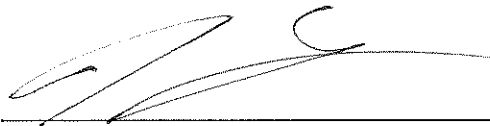
duties due to a small staff. The audit report has been submitted to the Parish and Legislative Auditor. Motion by Mr. Domangue to accept the findings of the 2018 TEDA audit, seconded by Mr. Barthel. The motion passed unanimously.

Mrs. Theriot presented the BRE report with continued aggressive outreach, visits and 3 startups. TEDA was able to provide timely assistance via TPCG Road and Bridges Department for a client with shoulder pothole issues on Clendenning Road.

Mr. Rookard updated the Board on the seafood incubator/Fletcher-Lumcon project. The committee met last week with co-chairs, Dr. McLean and Dr. Strickland. The idea is to create a water-type campus focusing on all things maritime. This project incorporates higher education and economic development.

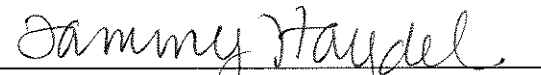
President Hebert initiated a conversation with the Board regarding sports tourism concepts and ideas, including the Senior Olympics and LHSAA events.

At 12:34 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Underwood. The motion passed unanimously.



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Mr. Nicholas Hebert, President



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Mrs. Tammy Haydel, Minute Clerk