

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, MARCH 8, 2022

President Michael Garcia called the meeting to order at 12:10 p.m. The prayer and Pledge of Allegiance were led by Ms. Katherine Gilbert Theriot. The meeting was held at the Government Tower Administrative Conference Room, 8026 Main Street, in Houma.

Members recorded as present were: Mr. Robert Barthel, Dr. Michael Garcia, Mr. C.J. Domangue, Mr. Nicolas Hebert, and Mr. Joe Boudreaux, II; recorded as absent were: Ms. Kelly Reeves, Mr. Jason Underwood, and Mr. Michael LaGarde. Also present were Mr. Matthew Rookard, TEDA's CEO, Ms. Katherine G. Theriot, TEDA's Director of Business Retention & Expansion, and Mr. Carl Harding of Terrebonne Parish Council for District 2.

Mr. Hebert motioned to add two new business items to the agenda with voting action. (1) Recommendation of the ITEP application program and approval process, seconded by Mr. Barthel. The motion to add the agenda item was passed unanimously. (2) Recommendation for RTA program, seconded by Mr. Barthel. The motion to add the agenda item passed unanimously.

President Garcia made three calls for public wishing to address the committee with no response.

Mr. Hebert motioned to approve the February 8, 2022 TEDA Board Meeting Minutes as submitted, seconded by Mr. Barthel. The motion passed unanimously.

Mr. Hebert presented the February financial reports. The Balance Sheet reflects a total liabilities and equity balance of \$172,960.85. Expenses are in the usual range of approximately \$31K. Financials are in line and balanced. Mr. Barthel motioned to approve the February financial reports as submitted, seconded by Mr. Boudreaux. The motion passed unanimously.

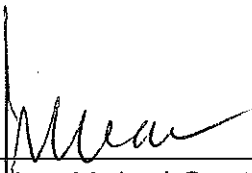
Mr. Rookard presented the Board with the recommendations for industrial tax exemption and restoration tax abatement application programs. Mr. Domangue motioned to recommend the ITEP application of Gulf Island, LLC to the parish council, seconded by Mr. Barthel. The motion passed unanimously. Mr. Barthel motioned to recommend the RTA application of MARFO to the parish council, seconded by Mr. Boudreaux. The motion passed unanimously.

Ms. Theriot presented the BRE report to the Board. Staff activity included attending numerous community committee meetings, seminars, and ribbon cuttings. The BBRN Technical Assist program is in the process of recruiting clients, as well as conducting seminars/presentations.

Dr. Garcia and Mr. Rookard were honored in the Bayou Business Monthly as Bayou Region Influencers of 2022. TEDA has been requested to present at the BHP Executive Conference in Houston with regard to its post-Hurricane Ida relief efforts in the community.

Mr. Rookard requested the Board review the Memorandum of Understanding between the Office of Community Development and Terrebonne Parish Government and TEDA for Isle De Jean Charles Resettlement Program in order to have a discussion at the next meeting.

At 12:46 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Domangue. The motion passed unanimously.



President Michael Garcia



Ms. Katherine G. Theriot, Minute Clerk