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OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC
DEVELOPMENT
AUTHORITY
BOARD MEETING

TUESDAY, OCTOBER 9, 2018

President Chris Lapeyre called the meeting to order at 11:58 a.m. The prayer and Pledge of Allegiance were led by Mrs. Tammy Haydel. Members recorded as present were: Dr. Michael Garcia, Mr. Chad Hebert, Mr. Ronald LaBauve, Mr. Michael LaGarde (arrived at 12:10 p.m.), Mr. Chris Lapeyre, Mr. Robert Barthel, Mr. C.J. Domangue, Mr. Nick Hebert and Mr. Ivan Williams (left the boardroom at 12:40 p.m. and returned at 12:45 p.m.) Also present were Mr. Matthew Rookard, TEDA's CEO, Mrs. Tammy Haydel, TEDA's executive secretary and Mr. Jason Underwood of Sure Tank.

President Lapeyre made three calls for public wishing to address the committee with no response.

Mr. C. Hebert motioned to approve the September 11, 2018 Board Meeting Minutes as submitted, seconded by Mr. Williams. The motion passed unanimously. Mr. Rookard presented the September financial reports. Dr. Garcia notes the Balance Sheet is unremarkable. The P&L run rate of \$29,900 is typical for usual expenses.

The \$1,100 in miscellaneous revenue is the grant proceeds matching portion of Louisiana Contractor's College Program for disadvantage businesses. Mr. Rookard noted that the payroll liabilities have been addressed and adjusted for accurate coding of the journal entries. Mr. Barthel motioned to approve the September financial reports as submitted, seconded by Mr. Williams. The motion passed unanimously.

In New Business, Mr. Lapeyre introduced Mr. Jason Underwood, who will be taking

Mr. C. Hebert's position as a Board Member.

Mr. Underwood was appointed to the Board by SCIA. Mr. Rookard presented Mr. C. Hebert with an award of appreciation for his dedication and outstanding service.

The 2018-2019 officers were elected as follows:

- Mr. Barthel motioned to nominate Mr. N. Hebert for President, seconded by Dr. Garcia, and passed unanimously. Mr. N. Hebert accepted the nomination.

- Mr. Barthel motioned to nominate Dr. Garcia for Vice-President, seconded by Mr. Lapeyre, and passed unanimously. Dr. Garcia accepted the nomination.

- Mr. Barthel motioned to nominate Mr. LaBauve for Treasurer, seconded by Mr. N. Hebert, and passed unanimously. Mr. LaBauve accepted the nomination.

- Mr. N. Hebert nominated Mr. Bartel for Secretary. seconded by Mr. LaBauve, and passed unanimously. Mr. Barthel accepted the nomination.

Mr. Lapeyre congratulated all new officers, thanked everyone for their service and sees a lot of potential moving forward. Terms will commence at the next monthly board meeting.

Mr. Rookard presented the BRE report and advised TEDA has continued to assist two companies through the Industrial Tax Exemption process. Mr. Rookard mentioned the Louisiana economic outlook presentation by Dr. Loren Scott was positive for the Houma-Thibodaux area. Pursuant to a board request, Mr. Rookard and Mrs. Katherine Theriot are researching Jump Start career pathways, Work Keys testing and related awareness promotion

to businesses. This is the first year that students will have entered high school as Jump Start pathways with certifications and Work Keys testing. Their pathways are everything from emergency medical service, customer service, welding to various

fields. Mr. Rookard explained Work Keys is basically a professional assessment

similar to ACT testing and actually is a product of the ACT. It identifies the students' areas of strength with different levels of certifications. TEDA intends to potentially partner with SCIA and the Chamber of Commerce to host a Jump Start Career Fair in order to connect students with employers.

Mr. Rookard expressed that the business plan for the Unmanned Aviation System is being reviewed and reorganized. UAS has received its C3 status and is now a formal organization.

Mr. Rookard presented the overview of Rec Reform Goals which are: modernize TPR; reorganize populated rec districts with one, balanced millage; promote smart growth and sustainability of amenities; and ensure the funding to complete more of the Bayou Country Sports Park. While not a traditional area where economic development organizations play a major role, recreation seems to be a place where significant

changes could have a positive impact on local tax revenues, a higher quality of life, and the ability to recruit employees to Terrebonne Parish. TEDA staff would support any resolution that broadly supports the goals; however, he noted that this support should not be unequivocal.

Motion to table and return with a specific resolution by Mr. Barthel, seconded by Dr. Garcia. The motion passed unanimously.

Mr. Rookard presented the 2019 Budget. TEDA was initially budgeted for \$335,000 from the administration. In 2018, it was budgeted for \$435,000 and had been trending upward. Mr. Rookard, along with assistance from board members, met with the administration. The administration agreed to restore The Small and Emerging Business line item of \$37,500.

Secondly, rather than having a threemonth Ending Fund Balance, it would be reduced to two months. For 2018, TEDA was \$40,000 under budget.

At 1:06 p.m., Mr. Barthel moved to adjourn,

seconded by Mr. Williams. The motion passed unanimously.

Mr. Chris Lapeyre, President

Mrs. Tammy Haydel, Minute Clerk